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**FOR IMMEDIATE RELEASE**

**RPC HOLDINGS ANNOUNCES STRATEGIC ALLIANCE WITH MANKARIOS  
PARTNERSHIP TO DEVELOP PARAMOUNT BRAND**

Boca Raton, FL – May 9 – RPC Holdings (formerly Royal Palm Communities), the real estate firm behind the new Paramount brand of ultra-luxury mixed use developments, has announced a strategic alliance with Dallas-based Mankarios Partnership, the company founded by luxury hospitality legend Atef Mankarios, the visionary and former CEO of Rosewood Hotels and Resorts and St. Regis Hotels and Resorts. Most recently, The Mankarios Partnership was overseeing the asset management and management of Ty Warner Hotels and Resorts.

“This strategic alliance will be highly beneficial for both companies in that Paramount Worldwide will receive the highest level of expertise in luxury hospitality from one of the real masters whereas Mr. Mankarios and his firm will have the opportunity to advise on one of the most exciting real estate brands in the country,” remarked Daniel Kodsi, President and CEO of RPC Holdings.

Atef Mankarios is one of the most renowned and respected professionals in the luxury hospitality industry. Over the course of more than three decades, Mr. Mankarios has established an outstanding reputation as a pioneer, a visionary and a business leader who has developed iconic brands and properties, as well as redefined the prevailing concepts of brand experience, personalized service, residential hospitality, elegance and sophistication and, above all, "sense of place." Mankarios will provide expertise and services to Paramount in the following areas: general advisory services, technical assistance, pre-opening services and hotel and condominium management.

“It is a privilege as well as a great compliment for the Mankarios Partnership to have the opportunity to collaborate with a firm of the caliber of RPC Holdings. We look forward to establishing the foundation and to building the Paramount brand into the finest developer of luxury hotel residences in the world,” commented Mr. Mankarios.

Prior to forming The Mankarios Partnership, Mr. Mankarios was President and Chief Executive Officer of St. Regis Hotels and Resorts in addition to Rosewood Hotels & Resorts, Inc. for almost ten years. During his tenure with Rosewood, Mr. Mankarios was the driving force behind the renowned management company’s dynamic growth and development, and most importantly, created its incomparable standards of excellence and entrepreneurial management philosophy. Mr. Mankarios also served as chairman of the board of Preferred Hotels and Resorts as well as Forest Hills Hotels and Resorts.

Paramount Worldwide is RPC Holdings’ ultra-luxury brand of hotels, condo-hotels, residences, casinos, restaurants and private member clubs. The Paramount brand is unique in its ability to offer buyers a residential exchange program within all Paramount buildings, proprietary VIP/Concierge services, SMART Room Technologies (P:Link) and a level of comfort and amenities found in the world’s finest hotels and destinations.

Since its inception in 1978, RPC Holdings has won numerous awards for its innovative product design and visionary concepts. The Boca Raton-based real estate company, led by developer Daniel Kodsi, has developed a portfolio with a market value of over one billion dollars and current projects planned or under construction with a market value of over three billion dollars. Among the firm’s vast holdings are a variety of mixed-use projects, residential high-rises, CBD income properties, rental communities and single-family homes totaling 3,000 units built throughout the state of Florida. An additional 3,500 units are planned or under construction within the Paramount brand.

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